

**PAJARO VALLEY WATER MANAGEMENT AGENCY  
FINANCING CORPORATION**

**City Council Chambers  
275 Main Street, 4<sup>th</sup> Floor, Watsonville, California**

**ANNUAL MEETING AGENDA**

**December 16, 2015, 5:30 p.m.**

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The annual meeting of the Pajaro Valley Water Management Agency Financing Corporation will take place in the Watsonville City Council Chambers located at 275 Main Street, 4<sup>th</sup> Floor, Watsonville, CA 95076, at 5:30 p.m., preceding the regular meeting of the Pajaro Valley Water Management Agency Board of Directors. The following items will be considered:

- 1. Call to Order**
- 2. Action Items**
  - A. Election of officers of the corporation: President, Vice President, Chief Financial Officer, Secretary
  - B. Approval of minutes of the Annual Meeting held on December 17, 2014.
- 3. Other Business**
- 4. Public Comment:** Audience members may speak on any item pertaining to the PVWMA Financing Corporation's jurisdiction that is not on the agenda. **Not to exceed three (3) minutes.**
- 5. Adjournment**

*This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PVWMA offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PVWMA at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.*

## MEMORANDUM

**DATE:** December 11, 2015  
**MEETING OF:** December 16, 2015  
**FROM:** General Manager  
**RE:** **ITEM 2A:** Elect PVWMA Financing Corporation Officers for 2016:  
President, Vice President, Chief Financial Officer and Secretary

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### **BACKGROUND**

At today's PVWMA Financing Corporation's annual meeting, it is an appropriate time for the election of 2016 officers. The Corporation has four elected officers: President, Vice President, Chief Financial Officer, and Secretary.

Directors Imazio and Cavanaugh currently fill the positions of President and Vice President, Director Lynn as Chief Financial Officer. Mary Bannister, PVWMA General Manager, is the Corporation's Secretary.

### **FISCAL IMPACT**

None.

### **STAFF RECOMMENDATION**

That the Corporation elect its 2016 officers.



**PAJARO VALLEY WATER MANAGEMENT AGENCY  
FINANCING CORPORATION**

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**Board of Directors Meeting  
December 17, 2014**

**City Council Chambers  
275 Main Street, 4<sup>th</sup> Floor  
Watsonville, CA**

**DRAFT-ANNUAL BUSINESS MEETING MINUTES**

- 1. Call to Order and Roll Call of PVWMA Financing Corporation Directors:** The annual meeting of Pajaro Valley Water Management Agency Financing Corporation was called to order at 8:46 p.m. by PVWMA Board of Director's Temporary Chairman Newell.

Board Members Present: Persoff, Lynn, Newell, Faurot, Zamora

Board Members Absent: Imazio, Cavanaugh

Staff Members Present: Mary Bannister, General Manager (GM)  
Brian Lockwood, Sr. Water Resources Hydrologist (SWRH)  
Laura R. Taay, Administrative Analyst (AA)  
Teresa Delfino, Administrative Services Manager (ASM)

Others Present: Lauren Valk, Assistant Agency Counsel (AAC)

**3. Action Items:**

- A. Election of Officers of the Corporation. Temporary Chairman Newell noted that the Agency must elect a Chief Financial Officer and Secretary for the Annual Financing Corporation. Director Persoff recommended appointment of Director Lynn as Chief Financial Officer and Mary Bannister, PVWMA General Manager, as Secretary. After brief discussion, the following action was taken:

◆ Motion by Director Persoff to elect Director Lynn as Chief Financial Officer and Mary Bannister, PVWMA General Manager, as Secretary. Seconded by Director Faurot.

Motion carried by the following roll call vote:

**AYES:** Persoff, Lynn, Newell, Faurot, Zamora

**NOES:** None

**ABSENT:** Imazio, Cavanaugh

**ABSTAIN:** None

Director Zamora recommended electing Director Imazio as President and Director Cavanaugh as Vice President. After brief discussion, the following action was taken:

◆ Motion by Director Zamora to elect Director Imazio as President and Director Cavanaugh as Vice President. Seconded by Director Faurot.

Motion carried by the following roll call vote:

**AYES:** Persoff, Lynn, Newell, Faurot, Zamora

**NOES:** None

**ABSENT:** Imazio, Cavanaugh

**ABSTAIN:** None

B. Approval of minutes of the Annual Financing Corporation Board of Director's meeting of December 18, 2013.

◆ Motion by Director Lynn to approve the minutes of the December 18, 2013 meeting; Seconded by Director Faurot  
Motion carried by the following roll call vote:

**AYES:** Persoff, Lynn, Newell, Faurot, Zamora

**NOES:** None

**ABSENT:** Imazio, Cavanaugh

**ABSTAIN:** None

4. **Other Business.** None.

5. **Public Comments.** None.

6. **Adjourned** at 8:51 p.m.

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Laura R. Taay, Board Secretary

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Date approved