



**ADMINISTRATIVE/FINANCE COMMITTEE
MEETING MINUTES of
Tuesday, November 14, 2017, 4:00 p.m.
PVWMA Conference Room**

Director Imazio called the meeting to order at 4:05 p.m.

1. Welcome and Introductions

Committee members: Rosemarie Imazio (Chair), Don Bussey (Vice-Chair), Robert Culbertson III,
Staff: Brian Lockwood, General Manager (GM), Teresa Delfino, Finance & Administrative Services
Manager (FASM) Nancy Trevino, Financial Analyst (FA)

Public: Warren Koenig, Beau Kayser, Water Operations Division, City of Watsonville

2. Director Comments: None

3. Public Comments: None

4. Consider Approving Minutes of previous (September 12, 2017) Committee Meeting: The Committee reviewed and approved Minutes from the September 12, 2017 meeting by consensus.

5. Review and Consider Accepting Financial Reports for October 2017: The Committee reviewed and accepted Financial Reports for October 2017 by consensus.

6. Review and Consider Accepting A/R Aging Update for October 2017: The Committee reviewed and accepted A/R Aging Report for October 2017 by consensus.

7. Review and Consider Accepting Preliminary Budget to Actual Reports through September 2017: The Committee reviewed and accepted Preliminary Budget to Actual Reports through September 2017 by consensus.

8. Review and Consider Reaffirming PV Water Investment Policy: The Committee reviewed and reaffirmed the Investment Policy, and will make a recommendation to the Board to approve reaffirming the policy.

9. Review and Consider Fallow Land Incentive Pilot Program and Issuance of Rebates: The Committee reviewed the Issuance of Rebates, and will make a recommendation to the Board to issue the checks to the recipients as listed, and move to a discussion item of the continuance of the program.

10. Discuss the City of Watsonville's Corralitos Creek Water Treatment Plant Project: After an overview presented by GM and B. Kayser of COW, a lengthy discussion was had amongst the Committee. No action taken.

11. Discuss Draft Memorandum Memorializing the Board of Directors' Discussion during the October 18, 2017 Meeting Regarding Item 10.C. "Legal Update on Proposition 218 and Staff's Response to the

Board's Request for Information to Support a Potential Future Tiered Rate Structure": The Committee discussed, and made a recommendation to put on the Board agenda for further discussion.

12. Review and Consider Agency Holiday Schedule: The Committee reviewed the Holiday Schedule, and will make a recommendation to the Board for approval.
13. Discuss future agenda items and next meeting date: Next meeting date set for Tuesday, December 12, 2017, 4:00 p.m.
14. Meeting adjourned at 5:50 p.m.