



**ADMINISTRATIVE/FINANCE COMMITTEE  
MEETING MINUTES of  
Wednesday June 15, 2016, 4:00 p.m.  
PVWMA Conference Room**

Meeting called to Order at 4:10 p.m.

1. Committee members: Rosemarie Imazio (Chair), Paul Faurot, Javier Zamora (Absent)  
Staff: Mary Bannister, General Manager (GM) (Absent), Brian Lockwood, Senior Water Resources Hydrologist (SWRH), Teresa Delfino, Finance & Administrative Services Manager (FASM) Nancy Trevino, Financial Analyst (FA)  
  
Public: Warren Koenig
2. Director Comments: None
3. Public Comments: None
4. Consider Approving Minutes of previous (May 11, 2016) Committee Meeting: The minutes were not approved due to Board Member Faurot not in attendance of the 5/11/16 meeting, and Board Member Zamora not present 6/15/16 meeting. The Draft Minutes of 5/11/16 will be brought back to the committee on the next scheduled meeting of 7/12/16.
5. Review and Consider Accepting Financial Reports for May 2016: The committee reviewed and accepted Financial Reports for May 2016 by consensus.
6. Review and Consider Accepting A/R Aging & Collections Update for May 2016: The committee reviewed and accepted A/R Aging & Collections Report for May 2016.
7. Review and Consider Accepting Preliminary Budget to Actual Report through April 2016: The committee reviewed and accepted the Preliminary Budget to Actual Report through April 2016.
8. Receive update on 2007 City of Watsonville Bond Refinance: A draft press release was presented to the committee reflecting annual savings, and on track to meet the 6/30/16 FYE anticipated close date.
9. Receive S&P Rating Report: Committee received and reviewed the S&P Rating Report.
10. Review and Consider Jones Hall Agreement for Legal Services: Committee reviewed the Jones Hall Agreement for Legal Services and agreed by consensus to make a recommendation to the Board for approval.
11. Discuss Additional Blend Well Draft Agreement: SWRH presented the draft agreement of what will be called the "Harvest Well Agreement" between PVWMA and Martinelli's. Agreement under legal review, and hope to have complete for the July board meeting for review and consideration of approval.

12. Discuss future agenda items and next meeting date: Next meeting date set for Tuesday, July 12, 2016, 4:00 p.m.
13. Meeting adjourned @ 4:55 p.m.