



**ADMINISTRATIVE/FINANCE COMMITTEE
MEETING MINUTES of
Tuesday, January 12, 2016, 4:00 p.m.
PVWMA Conference Room**

Meeting called to Order at 4:05 p.m.

1. Committee members: Rosemarie Imazio (Chair), Paul Faurot, Dwight Lynn (Absent)
Staff: Mary Bannister, General Manager (GM), Brian Lockwood, Senior Water Resources Hydrologist (SWRH), Teresa Delfino, Finance & Administrative Services Manager (FASM) Nancy Trevino, Financial Analyst

Public: Warren Koenig, Kirk Schmidt
2. Director Comments: None
3. Public Comments: Kirk Schmidt presented a concept proposal in which the agency would provide a financial incentive (\$200K was used in the example) for water conservation that would aid in growers' efforts to save water by any number of methods including but not limited to land fallowing, managed recharge, etc. With the committee's support, Mr. Schmidt would present the concept to the Farm Bureau Legislative Committee for discussion and feedback. The Committee members present were in favor of exploring the concept in more detail.
4. Consider Approving Minutes of previous (November 10, 2015) Committee Meeting: The committee reviewed and approved minutes of the November 10, 2015 meeting by consensus.
5. Review and Consider Accepting Financial Reports for December 2015: The committee reviewed and accepted Financial Reports for December 2015 by consensus.
6. Review and Consider Accepting A/R Aging & Collections Update for December 2015: The committee reviewed and accepted A/R Aging & Collections Report for December 2015.
7. Review and Consider Accepting Preliminary Budget to Actual Report through November 2015: The committee reviewed and accepted the Preliminary Budget to Actual Report through November 2015.
8. Receive Quarterly Contract Commitments: Committee received and reviewed Quarterly Contract Commitments through December 31, 2015.
9. Receive Annual FY 2014-2015 Draft Audit: Auditors Dana McGrew and Nina Pisani of Bartlett, Pringle & Wolf, presented the 2014-15 Draft Audit through phone conference to the committee; they will also present in person at the 1/20/16 Board meeting.
10. Discuss future agenda items and next meeting date: Tuesday, February 9, 2016, 4:00 p.m.
11. Meeting adjourned @ 5:30 p.m.