

**Summary by Service  
July, 2015 to June 30, 2016**

	General Funds (10)	Special Revenue Funds (20)						Capital Projects Fund (30)	Debt Service Funds (40)	FY 15-16 Adopted Budget	Approved 2016 Amendments	Approved FY 15-16 Amended Budget
<b>Revenues and Sources of Funds</b>												
Management Fees	\$ 383,634								383,634		383,634	
Delivered Water (4,800 A/F)									1,670,400		1,670,400	
Augmentation Charges (51,700 A/F)									10,065,230		10,065,230	
Grant Revenue									1,230,000		1,230,000	
Interest/Dividend/Investment/ Income									20,000		20,000	
Other Revenue									10,000		10,000	
<b>Total Revenue</b>	<b>\$ 383,634</b>							<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,379,264</b>	<b>\$ -</b>	<b>\$ 13,379,264</b>
	General Fund Agency Admin	Facility Operations	Basin Management	Special Revenue Fund General Admin	Grant Admin	Conservation	Special Revenue Fund Public Education & Outreach	Capital Projects	Debt Service	FY 15-16 Adopted Budget	Proposed 2016 Amendments	Approved FY 15-16 Amended Budget
<b>Expenditures</b>												
Salaries and Wages	23,247	566,213	263,932	587,241	26,077	36,004	36,004	188,081		1,726,799		1,726,799
Conferences/Training	7,500	6,000	8,000	4,000	-	1,250		-		26,750		26,750
Travel - Mileage - Meals - Lodging	11,000	500	13,000	7,500	2,000	1,250		-		35,250		35,250
Bank Charges/Bond Fees	-	36,000	-	2,500	-	-		-		38,500	35,000	73,500
Insurance	4,400	26,000	-	3,100	-	-		-		33,500		33,500
Taxes	-	300	-	19,700	-	-		-		20,000		20,000
Legal Notices & Ads	750	-	11,000	1,000	-	-		-		12,750		12,750
Dues & Subscription	22,850	19,500	1,000	2,000	-	-		-		45,350		45,350
Office Expense/Supplies	5,000	7,000	-	15,000	1,000	5,000	5,000	-		38,000		38,000
Postage	2,000	7,000	-	2,000	500	-		-		11,500		11,500
Printing	2,000	1,000	1,000	500	-	-	10,000	-		14,500		14,500
City Connection Water Charges	-	475,000	-	-	-	-		-		475,000		475,000
Utilities	2,000	213,000	-	8,200	-	-		-		223,200		223,200
Telephone/Communications	2,800	12,000	-	3,500	-	-		-		18,300		18,300
Office Equipment Leases	1,000	6,000	-	7,300	-	-		-		14,300		14,300
Well Leases	-	29,000	-	-	-	-		-		29,000	10,000	39,000
Field Supplies	-	14,000	15,000	-	-	-		-		29,000		29,000
Elections	-	-	-	-	-	-		-		-		-
LAFCO District Fees	10,000	-	-	-	-	-		-		10,000	5,110	15,110
Collection Fee/Bad Debt	3,500	-	-	95,276	-	-		-		98,776		98,776
Professional Services	58,600	49,500	345,000	50,000	100,000	150,000	41,500	1,380,000		2,174,600	423,000	2,597,600
Vehicle Purchase	-	-	-	-	-	-		-		-		-
Vehicle Maintenance	-	11,400	2,850	-	-	2,850	2,850	-		19,950		19,950
Meters	-	20,000	-	-	-	-		-		20,000	20,000	40,000
Meter Contractor	-	10,000	-	-	-	-		-		10,000		10,000
Water Sampling	-	58,000	40,000	-	-	-		-		98,000		98,000
Other Fixed Assets	-	-	-	-	-	-		-		-	57,600	57,600
Legal Services	45,000	-	-	50,000	1,500	-		40,000		136,500	10,000	146,500
Facilities Maintenance	33,000	8,000	-	3,500	-	-		-		44,500		44,500
Information Technology	3,700	37,000	17,760	7,400	-	4,440	4,440	-		74,740		74,740

	General Funds (10)	Special Revenue Funds (20)						Capital Projects Fund (30)	Debt Service Funds (40)	FY 15-16 Adopted Budget	Approved 2016 Amendments	Approved FY 15-16 Amended Budget
Licensed Contractors	-	53,000	-	-	-	-	-	6,540,000		6,593,000	(1,324,000)	5,269,000
COW Reimb O&M	-	2,010,000	-	-	-	-	-	-		2,010,000		2,010,000
Conservation/Drought Response	50,000	-	-	-	-	-	-	-		50,000		50,000
Rebates											20,000	20,000
Financing and Debt Service	-	-	-	-	-	-	-	-		-		-
Settlement legal fees	-	-	-	-	-	-	-	-		-		-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-		-		-
Extraordinary Loss	-	-	-	-	-	-	-	-		-		-
Loan Payment-HS										-		-
Loan Payment-AP										-		-
Loan Payment-CDS, Prop 13									251,415	251,415		251,415
Bond Payment Principal									1,600,000	1,600,000		1,600,000
Bond Payment Interest									702,500	702,500		702,500
City of Watsonville Principal										-		-
City of Watsonville Interest									1,430,784	1,430,784		1,430,784
<b>Total Expenditures</b>	<b>\$ 288,347</b>	<b>\$ 3,675,413</b>	<b>\$ 718,542</b>	<b>\$ 869,717</b>	<b>\$ 131,077</b>	<b>\$ 200,794</b>	<b>\$ 99,794</b>	<b>\$ 8,148,081</b>	<b>\$ 3,984,699</b>	<b>\$ 18,116,464</b>	<b>\$ (743,290)</b>	<b>\$ 17,373,174</b>
Total Revenue										13,379,264	0	13,379,264
Excess of Revenues or (Deficit)										(4,737,200)	743,290	(3,993,910)
<b>BOND COVENANT TEST</b>												
										1,600,000		Bond Principal
										702,500		Bond Interest
										2,302,500		Annual Payment
										2,532,750		@ 110%
										11,735,630		Water Service Revenue
										5,240,394		Water Service O&M
										6,495,236		Net Revenue
										5,240,394		Over Debt Covenant